

M. Maheshwari & Associates
Company Secretaries

Manish Maheshwari
M.Com, LL.B., F.C.S.

202-C, Kanchan Sagar,
18/1, Old Palasia, A.B. Road
Indore -452 018
Cell. 98260 40473

**COMPLIANCE CERTIFICATE IN TERMS OF CLAUSE 47 OF THE LISTING
AGREEMENT**

We have examined all relevant books, Registers, Forms, Documents and records of **Shakti Pumps (India) Limited, Plot No.401-402 & 413, Sector III, Industrial Area, Pithampur 454 775, Dist Dhar, (M.P.)** produced before us for the purpose of issuing the certificate under sub clause C of Clause 47 of the Listing Agreement with the Stock Exchange and based on our such examination as well as information and explanation furnished to us which to the best of our knowledge and belief were necessary for the purpose of our certificate, We hereby certify that the Company has delivered during the half year ended 30th September 2011.

1. All certificates of shares relating to the Share Transfer Deeds received during the period from 1st April 2011 to 30th September 2011 as entered in the Memorandum of Transfer have been issued within one month from respective date of lodgment of each deed excepting those rejected on technical grounds.
2. Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment.

Date : 13th October, 2011
Place : Indore



For M Maheshwari & Associates
Company Secretaries

Manish Maheshwari
MANISH MAHESHWARI
FCS 5174

