

M. Maheshwari & Associates
Company Secretaries

Manish Maheshwari
M.Com, LL.B., F.C.S.

202-C, Kanchan Sagar,
18/1, Old Palasia, A.B. Road
Indore -452 018
Cell. 98260 40473

CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT

FOR THE HALF YEAR ENDED 31ST MARCH 2012

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **Shakti Pumps (India) Limited** maintained by Adroit Corporate Service Ltd pertaining to transfer of equity shares of the company for the period from **1ST October 2011** to **31ST March 2012** for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, **Shakti Pumps (India) Limited** with BSE and basing on the information provided by the Company and hereby certify that the Company has delivered during half year ended on **31ST March 2012**.

- A) Share Certificate relating to the Share Transfer Deeds received during the period from **1ST October 2011** to **31ST March 2012** as entered in the Memorandum of Transfers have been issued within one month from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment.

Date : 7th April, 2012
Place : Indore

For M Maheshwari & Associates
Company Secretaries
Manish Maheshwari
C.P. 2260
FCS. 5174
MANISH MAHESHWARI
FCS 5174

