

SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur
Audited Standalone Financial Results for the quarter/Year ended on March 31, 2014

PART-I

[Rs. in Lakhs except per share data]

| S. No. | Particulars | Quarter ended on | Quarter ended on | Quarter ended on | Year ended on | Year ended on |
|-----------|--|---------------------|------------------------|---------------------|---------------------|---------------------|
| | | 31.03.14 Audited | 31.12.13 Un Audited | 31.03.13 Audited | 31.03.14 Audited | 31.03.13 Audited |
| 1 | Income From Operation | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 9813.91 | 8075.92 | 5147.98 | 30674.18 | 21689.91 |
| | Total Income From Operation (Net) | 9813.91 | 8075.92 | 5147.98 | 30674.18 | 21689.91 |
| 2 | Total Expenditure [excluding interest] | | | | | |
| | a) Consumption of Raw Material | 3806.31 | 3415.43 | 2425.79 | 12903.11 | 9492.95 |
| | b) - increase/+decrease in Stock in trade | 82.79 | (21.18) | (727.88) | 172.02 | 416.85 |
| | c) Purchase of Traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Employee Cost | 729.33 | 645.29 | 695.34 | 2546.69 | 2080.00 |
| | e) Depreciation | 178.92 | 174.27 | 138.39 | 676.72 | 500.54 |
| | f) Other Expenditure | 3223.80 | 2677.12 | 1888.82 | 9547.15 | 5861.74 |
| | TOTAL | 8021.15 | 6890.94 | 4420.46 | 25845.69 | 18352.08 |
| 3 | Profit from Operations before Other Income, Interest & exceptional items(1-2) | 1792.75 | 1184.98 | 727.52 | 4828.49 | 3337.83 |
| 4 | Other Income | | | | | |
| 5 | Profit before Interest & exceptional items (3+4) | 1792.75 | 1184.98 | 727.52 | 4828.49 | 3337.83 |
| 6 | Interest & other Financial Charges | 381.39 | 326.65 | 340.02 | 1258.61 | 1218.46 |
| 7 | Profit before interest but exceptional items (5-6) | 1411.37 | 858.33 | 387.50 | 3569.88 | 2119.37 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit(+)/Loss (-) from Ordinary Activities before tax (7+8) | 1411.37 | 858.33 | 387.50 | 3569.88 | 2119.37 |
| 10 | Tax Expense | 440.36 | 218.14 | (99.83) | 918.53 | 274.77 |
| 11 | NetProfit(+)/Loss (-) from Ordinary Activities after tax (9-10) | 971.01 | 640.19 | 487.33 | 2651.35 | 1844.60 |
| 12 | Extraordinary item (net of tax expense Rs.--) | 0.00 | 0.00 | 0.00 | | |
| 13 | NetProfit(+)/Loss (-) for the period (11-12) | 971.01 | 640.19 | 487.33 | 2651.35 | 1844.60 |
| 14 | Paid -up equity share capital (face value of the shares shall be indicated) of Rs.10/- each | 152437930 | 152437930 | 152437930 | 152437930 | 152437930 |
| 15 | Reserve excluding Revaluation Reserve as per balance sheet of previous accounting yr. | | | | 1176147147 | 948304669 |
| 16 | Earning per share (EPS) | | | | | |
| | (a) Basic | 6.37 | 4.20 | 3.20 | 17.39 | 12.60 |
| | (b) Diluted | 5.79 | 4.20 | 3.20 | 15.83 | 12.60 |



| PART-II | | | | | | |
|---------|--|---------|---------|---------|---------|---------|
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 17 | Public Shareholding | | | | | |
| | `-No. of shares | 8391605 | 8391605 | 8406105 | 8391605 | 8406105 |
| | `-Percentage of Shareholding | 55.05 | 55.05 | 55.14 | 55.05 | 55.14 |
| 18 | Promoters and Promoter group | | | | | |
| | Shareholding:- | | | | | |
| | a)Pledged/ Encumbered | | | | | |
| | `-No. of shares | 4133600 | 4333600 | 4333600 | 4133600 | 4333600 |
| | `-Percentage of Share(as a% of the total | | | | | |
| | Shareholding of promoter and promoter group) | 60.33 | 63.24 | 64.32 | 60.33 | 64.84 |
| | `-Percentage of Share(as a% of the total | | | | | |
| | share capital of the Company) | 27.12 | 28.43 | 28.43 | 27.12 | 28.43 |
| | b)Non Encumbered | | | | | |
| | `-No. of shares | 2718588 | 2518588 | 2404088 | 2718588 | 2404088 |
| | `-Percentage of Share(as a% of the total | | | | | |
| | Shareholding of promoter and promoter group) | 39.67 | 36.76 | 35.68 | 39.67 | 35.68 |
| | `-Percentage of Share(as a% of the total | | | | | |
| | share capital of the Company) | 17.83 | 16.52 | 15.77 | 17.83 | 15.77 |

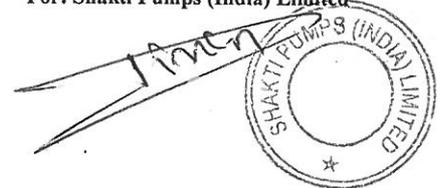
| B INVESTORS COMPLAINTS | | | | | |
|------------------------|--|---|-----------------------------|--------------------------------|--|
| S.N. | Nature of Complaints | Pending at the beginning of the quarter | Received during the quarter | Disposed of during the quarter | Remaining unresolved at end of quarter |
| 1 | Non-receipt of Share Certificate after Transfer | Nil | Nil | Nil | Nil |
| 2 | Non-receipt of Dividend Warrant | Nil | Nil | Nil | Nil |
| 3 | Non-receipt of Annual Report | Nil | Nil | Nil | Nil |
| 4 | Grivance Received through SCORES-Non receipt of Annual Report | Nil | Nil | Nil | Nil |
| 5 | Grivance Received through SCORES-Non receipt of Dividend | Nil | Nil | Nil | Nil |
| 6 | Grivance Received through SCORES-Non receipt of Share Certificate after Transfer | Nil | Nil | Nil | Nil |

Note:-

- The above results have been taken on records by the Board of Directors at their meeting held on May 14, 2014.
- The Company has only one segment namely Submersible Pumps, hence the disclosure requirements of AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- The Company has issued & allotted 1500000 Equity warrants at Rs.80/- per warrant on preferential basis to promoter group relatives with each warrant convertible into equivalent no. of equity share of the company of nominal value of Rs.10/- each.
- The Board of Directors recommended final dividend @ 20% i.e. Rs.2/- per fully paid-up equity shares.
- Previous period figures have been regrouped/rearranged wherever necessary.

Place: Pithampur
Date: 14.05.2014

For: Shakti Pumps (India) Limited



CIN : L29120MP1995PLC000327

Audited Standalone Assets & Liabilities

| | | (Amount Rs.in Lakhs) | |
|-------------|---|----------------------|---------------------|
| Particulars | | AS AT 31.03.2014 | AS AT 31.03.2013 |
| I. | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | Share Capital | 1524 | 1524 |
| | Reserves and Surplus | 11761 | 9483 |
| | Share Warrant Money | 300 | - |
| | Subtotal - Shareholders funds | 13586 | 11007 |
| 2 | Non-Current Liabilities | | |
| | Long-Term Borrowings | 2699 | 2072 |
| | Deffered Tax Liability (Net) | 575 | 453 |
| | Subtotal - Non Current Liabilities | 3275 | 2525 |
| 3 | Current Liabilities | | |
| | Short-Term Borrowings | 6883 | 6173 |
| | Trade Payables | 2681 | 2098 |
| | Other Current Liabilities | 3038 | 1939 |
| | Short-Term Provisions | 1590 | 944 |
| | | 14192 | 11153 |
| | TOTAL | 31053 | 24686 |
| II. | ASSETS | | |
| 1 | Non-current assets | | |
| | Fixed Assets | | |
| | (i) Tangible Assets | 8958 | 8027 |
| | (ii) Capital Work-In-Progress | 154 | - |
| | Non-Current Investments | 55 | 55 |
| | Long-Term Loans and Advances | 1887 | 1140 |
| | Other Non-Current Assets | 1700 | 588 |
| | Subtotal-Non Current Assets | 12754 | 9810 |
| 2 | Current assets | | |
| | Inventories | 6331 | 6584 |
| | Trade Receivables | 9363 | 6412 |
| | Cash and Bank Balances | 659 | 439 |
| | Short-Term Loans and Advances | 1945 | 1440 |
| | Subtotal-Current Assets | 18298 | 14875 |
| | TOTAL | 31053 | 24686 |
| | Significant Accounting Policies | | |
| | Notes on Financial Statements | | |

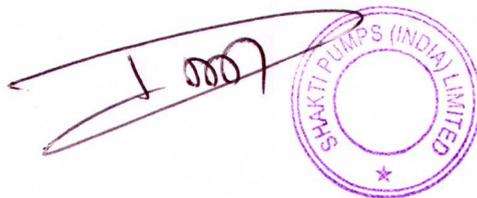
For : Shakti Pumps (India) Limited



Dinesh Patidar
Managing Director

Place : Pithampur
Date : 14.05.2014

| Sr. No. | Particulars | Year Ended 31st March (Audited) | |
|---------|---|------------------------------------|-----------------|
| | | 2014 | 2013 |
| 1 | Income from Operations | | |
| | a) Net Sales/Income from operation(Net of excise duty) | 29209.04 | 20879.76 |
| | Total Income from operations (Net) | 29209.04 | 20879.76 |
| 2 | Expenses | | |
| | a) Cost of materials consumed | 12386.58 | 9397.59 |
| | b) Change in inventories of Finished Goods, Work-in-Progress & Stock-in Trade | 172.02 | 416.85 |
| | c) Employee benefit expenses | 2569.80 | 2112.98 |
| | d) Depreciation & Amortization expenses | 676.72 | 500.54 |
| | e) Other expenses | 9746.10 | 5944.31 |
| | Total Expenses | 25551.22 | 18372.27 |
| 3 | Profit from operations before other income, finance cost & exceptional items | 3657.82 | 2507.49 |
| 4 | Other Income | 1018.94 | 668.52 |
| 5 | Profit from ordinary activities before finance cost & exceptional items | 4676.76 | 3176.01 |
| 6 | Finance cost | 1260.40 | 1219.37 |
| 7 | Profit from ordinary activities after finance cost but before exceptional items | 3416.36 | 1956.64 |
| 8 | Exceptional items | 0 | 0 |
| 9 | Profit from ordinary activities before tax | 3416.36 | 1956.64 |
| 10 | Tax expenses | 918.53 | 274.77 |
| 11 | Net Profit for the period | 2497.83 | 1681.87 |
| 12 | Share of Profit/(loss) of Associates | 0.00 | 0.00 |
| 13 | Minority Interest | 0.00 | 0.00 |
| 14 | Net Profit/(loss) after taxes, minority interest & share of profit(loss) of Associates | 2497.83 | 1681.87 |
| 15 | Paid up Equity Share Capital, Equity Share of Rs.10/- each | 1524 | 1524 |
| 16 | Reserves excluding revaluation reserves | 11481 | 9352 |
| 17 | Earning per share (face value of Rs.10/- each) | | |
| | a) Basic | 16.17 | 11.49 |
| | b) Diluted | 14.73 | 11.49 |
| A | PARTICULARS OF SHAREHOLDING | | |
| 1 | Public Shareholding (including GDR holders) | | |
| | - Number of Shares (in nos.) | 8391605 | 8406105 |
| | - % of Shareholding (%) | 55.05 | 55.14 |
| 2 | Promoters & Promoter Group shareholding | | |
| | a) Pledged/Encumbered | | |
| | - Number of Shares (in nos.) | 4133600 | 4333600 |
| | - % of Share (as a % of the total shareholding of promoters & promoter Group) | 60.33 | 64.84 |
| | - % of Share (as a % of the total share capital of the company) | 27.12 | 29.08 |
| | b) Non-Encumbered | 2718588 | 2404088 |
| | - Number of Shares (in nos.) | | |
| | - % of Share (as a % of the total shareholding of promoters & promoter Group) | 39.67 | 35.16 |
| | - % of Share (as a % of the total share capital of the company) | 17.83 | 15.77 |



CIN : L29120MP1995PLC009327

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Audited Consolidated Statement of Assets and Liabilities

(Amount Rs in Lakhs)

| Sl. No. | Particulars | As at 31.03.2014 | As at 31.03.2013 |
|----------|--|------------------|------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Funds | | |
| | a) Share Capital | 1524 | 1524 |
| | b) Reserves and Surplus | 11481 | 9352 |
| | Subtotal- Shareholders' funds | 13005 | 10876 |
| 2 | Money Received against Share Warrants | 300 | 0 |
| 3 | Non-Current Liabilities | | |
| | a) Long Term borrowings | 2699 | 1990 |
| | b) Deferred tax liability (Net) | 575 | 453 |
| | Subtotal- Non Current liabilities | 3275 | 2443 |
| 4 | Current Liabilities | | |
| | a) Short term borrowings | 6883 | 6254 |
| | b) Trade Payables | 2715 | 2028 |
| | c) Other current liabilities | 3064 | 1948 |
| | d) Short term provisions | 1590 | 944 |
| | Subtotal-Current liabilities | 14252 | 11174 |
| | TOTAL EQUITY AND LIABILITIES | 30832 | 24494 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | a) Fixed Assets | | |
| | (i) Tangible Assets | 8958 | 8027 |
| | (ii) Capital work-in-progress | 154 | 0 |
| | b) Non-current investments | 0 | 0 |
| | c) Long- Term Loan and Advances | 1887 | 1140 |
| | d) other Non-Current Assets | 1700 | 588 |
| | Subtotal- Non Current Assets | 12699 | 9755 |
| 2 | Current Assets | | |
| | a) Inventories | 7112 | 6901 |
| | b) Trade Receivables | 8391 | 5947 |
| | c) Cash and Bank Balances | 684 | 450 |
| | d) Short-term Loan and Advances | 1946 | 1441 |
| | Subtotal-Current Assets | 18133 | 14739 |
| | TOTAL ASSETS | 30832 | 24494 |

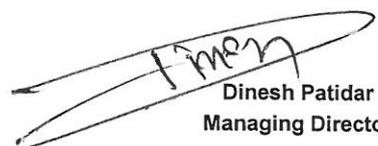
Note:-

- 1 The above results have been taken on records by the Board of Directors at their meeting held on May 14, 2014.
- 2 The consolidated accounts have been prepared as per Accounting Standard (AS-21) on consolidated financial statements notified in the Company's (Accounting Standard) Rules, 2006.
- 3 The Company has only one segment namely Submersible Pumps, hence the disclosure requirements of AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- 4 Previous period figures have been regrouped/rearranged wherever necessary.

Place: Pithampur
Date: 14.05.2014

For: Shakti Pumps (India) Limited

CIN : L29120MP1995PLC009327


Dinesh Patidar
Managing Director

